



STATE OF ARIZONA

JANET NAPOLITANO
GOVERNOR

OFFICE OF THE GOVERNOR
1700 WEST WASHINGTON STREET, PHOENIX, AZ 85007

MAIN PHONE: 602-542-4331
FACSIMILE: 602-542-7601

January 18, 2006

The Honorable Jim Weiers
Speaker of the House
Arizona House of Representatives
1700 West Washington
Phoenix, Arizona 85007

Re: House Bill 2006; appropriation; budget stabilization fund

Dear Speaker Weiers:

Today I vetoed House Bill 2006, related to deposits in the budget stabilization fund.

Although I support a healthy "rainy day fund" and have proposed a FY '07 budget that will make a substantial deposit in it, any efforts to place money in this fund must be part of our comprehensive state budget, and should occur only after we have made appropriate decisions about funding important state needs (including education, law enforcement and immigration) and repaying funds used as fiscal bridges during less prosperous times. Until we have reached an agreement on issues such as reducing the K-12 rollover, paying back the Highway User Revenue Fund, and repaying borrowed Vehicle License Tax funds, it is premature to make the type of deposit into the budget stabilization fund called for by House Bill 2006.

Yours very truly,

A handwritten signature in dark ink, appearing to read "Janet Napolitano", followed by a horizontal line.

Janet Napolitano
Governor

JN:TN/jm

cc: The Honorable Ken Bennett
The Honorable Stephen Tully